DISTRICT OF COLUMBIA DEPARTMENT OF BANKING AND FINANCIAL INSTITUTIONS

NOTICE OF FINAL RULEMAKING

The Interim Commissioner of the Department of Banking and Financial Institutions, pursuant to the authority set forth in Section 22 of the Mortgage Lender and Broker Act of 1996, effective September 9, 1996 (D.C. Law 11-155; D.C. Official Code § 26-1121 (2001)) ("Act"), and section 105(a)(5), (c), and (f) of the 21st Century Financial Modernization Act of 2000, effective June 9, 2001 (D.C. Law 13-308; D.C. Official Code § 26-551.05(a)(5), (c), and (f)), hereby gives notice that final rulemaking action was taken to adopt the following rules. These rules amend Title 26A, "Banking and Financial Institutions," of the District of Columbia Municipal Regulations to add a new chapter, "Chapter 11 Mortgage Lenders and Brokers". The proposed rules provide for the registration, examination, investigation, and supervision of mortgage lenders and brokers in the District of Columbia. No changes have been made to the text of the proposed rules as published with the Notice of Proposed Rulemaking in the D.C. Register on January 23, 2004, at 51 DCR 940. Final action to adopt these rules was taken on February 26, 2004. These final rules will become effective upon publication of this notice in the D.C. Register.